

Trustee of Trust Funds Meeting 12-14-10

Present: John McCausland, Frank Farmer, Joe Fiala

Meeting opened at 9:00

Minutes of November 9, 2010 Farmer moved to accept as written, McCausland second. All in favor.

Receipt of Citizen's Bank Capital Reserve Fund Report and Summary of MS-9. McCausland moved to accept, Fiala second. All in favor.

Farmer moved to approve the transfer of \$187,175.07 from A/C 3303176932, Town of weare's capital reserve account, to A/C 3304175212, Town of Weare's general account, and charge the following sub-accounts in the amounts given below:

Subaccount	Name	Amount
032062	Employee Retirement	\$2,515.64
032057	Cemetery Construction	\$2,000.00
032059	Community Access TV	\$836.88
032060	Comupter System	\$492.12
032063	Fire Dept. Communication	\$493.26
032064	Fire Vehicle Replacement	\$177,500.00
032068	Gov't Building and Maint	\$2,970.00
032074	Police Communication	\$367.17

Second by McCausland, all in favor.

Will meet with new members of Citizen's Bank team at a future meeting.

Discussion of meeting change will be postponed for now.

Discussed solicitation oby Mackensen and Co. to provide financial services. Decided to remain with Citizen's Bank.

Discussed that this is likely Frank Farmer's final meeting as Trustee. Town thanks him for his service. Board will be seeking candidate for March vote.

Meeting adjourned at 9:10.

Respectfully submitted,
Joe Fiala